GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4088
ANSWERED ON:23.03.2001
CHAITRA SAKA CENTRAL BOARD OF BANK FRAUD
MANSINH PATEL

Will the Minister of FINANCE be pleased to state:

(a) whether a Central Board of Bank Fraud has been constituted;

(b) if so, the details thereof;

(c) the number of cases submitted to this Board so far; and

(d) the number of cases that have been disposed of by February 28, 2000?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI BALASAHEB VIKHE PAIL)

(a) & (b):- Yes, Sir. A Central Advisory Board on Bank Frauds (CABBF) had been constituted with effect from March 1, 1999 by Central Vigilance Commission to render advice to Central Bureau of Indivestigation on borrowal accounts in banks and financial institutions. The Board consists of Chairman and five other Members.

(c) & (d):- During the period March 1999 to February 2000, 13 cases were referred to the Board all of which have been disposed of.